

Season's greetings from
GLOBEFISH STAFF



GLOBEFISH

EUROPEAN PRICE REPORT

Issue 12/2012
December 2012

*The **European Fish Price Report**, based on information supplied by industry correspondents, aims to provide guidance on broad price trends. Price information is indicative and should be used only for forecasting medium- and long-term trends. FAO is not responsible for any errors or omissions.*

INDEX FOR PRICES

Groundfish	12
Flatfish	12
Tuna	13
Small Pelagics	14
Cephalopods	14
Crustaceans	15
Bivalves	17
Salmon	17
Trout	18
Freshwater fish	18
Non Traditional Species	19
Seabass-Seabream-Meagre	19

LATEST TRENDS



Markets

In the final weeks of 2012, the European seafood market has shown some revival with quotations of several species moving upwards reflecting increased demand during the run-up to the festive season. For other species, though, ample supply and uncertain demand has caused prices to be lower than normal for this time of year.

The big question, however, concerns 2013. Many of the major markets for fish and fishery products in Europe are going through a severe economic crisis and although the underlying demand for fish and fishery products is still strong in most countries, consumers are targeting species and products that are seen as being good value at retail level. This means that distribution, promotion and in-store display become more important than ever. At the same time, the frequency of out-of-home meals is seeing a clear reduction.

During 2013 several wild species will register an increase in supply thanks to improved biomass evaluations and higher quotas. In the European market this is in particularly true for Arctic cod with the quota up 30% to 1.3 million tonnes. Undoubtedly this will have an impact on prices. Through the added supply producers have a unique opportunity to develop new and innovative products based on a well-known species, while at the same time exploring new markets, both within Europe and beyond.

Feed

With fishmeal and fish oil prices being exceptionally high, not the least because of La Niña weather conditions in South America, fish farmers have seen feed costs sky-rocket as well. It has proven difficult, if not impossible, to pass on these cost increases to



retailers and consumers. As a result many traditional farmers are struggling, being squeezed between higher costs on one hand and weaker markets and prices on the other hand. It is obvious that the situation cannot continue for much longer. Although some further restructuring in the European industry is likely, there are also some fundamental issues that must be addressed if the European Union aquaculture industry is to remain competitive and economically viable in the long-term.

EU

On 23 November, the European Commission has tabled its annual proposal on next year's guide prices for fresh and frozen fisheries products, and the EU producer price for tuna processing.

After the positive trend in the market for fisheries products observed in 2010 and 2011, the deterioration of the economic situation has influenced consumer demand and fish prices.

Prices for whitefish have broadly tended towards stability or slight decline, with some positive quotations due to the growing consumption in emerging countries. In the light of this development, the Commission proposes a range of -1% to +1.5% for the prices of whitefish species. Pelagic species are in demand in the EU and world-wide due to their affordable prices. Therefore, the Commission proposes increasing the guide prices for pelagic species between +1.5% and +2.5%. For frozen fish the prices in the international markets are mixed. The Commission proposes increases between +1% and +3% for Greenland halibut, whole hake, cuttlefish, octopus and squid (*logigo*) and reductions between -1% and -2% for hake fillets, swordfish, *Illex* and prawns (*parapenaeus*). With regard to tuna intended for processing, the Commission proposes increasing the EU producer price by +2%.

The proposed guide prices are based on Member States' average market prices over the previous three years. Other factors taken into account include trends of production and market demand, the interests of consumers and the need to avoid withdrawals of fisheries products from the market. (Source: European Commission). For full details of the Commission's proposal, please see table: http://ec.europa.eu/fisheries/cfp/market/proposed-guide-prices_2013_en.pdf

GROUND FISH

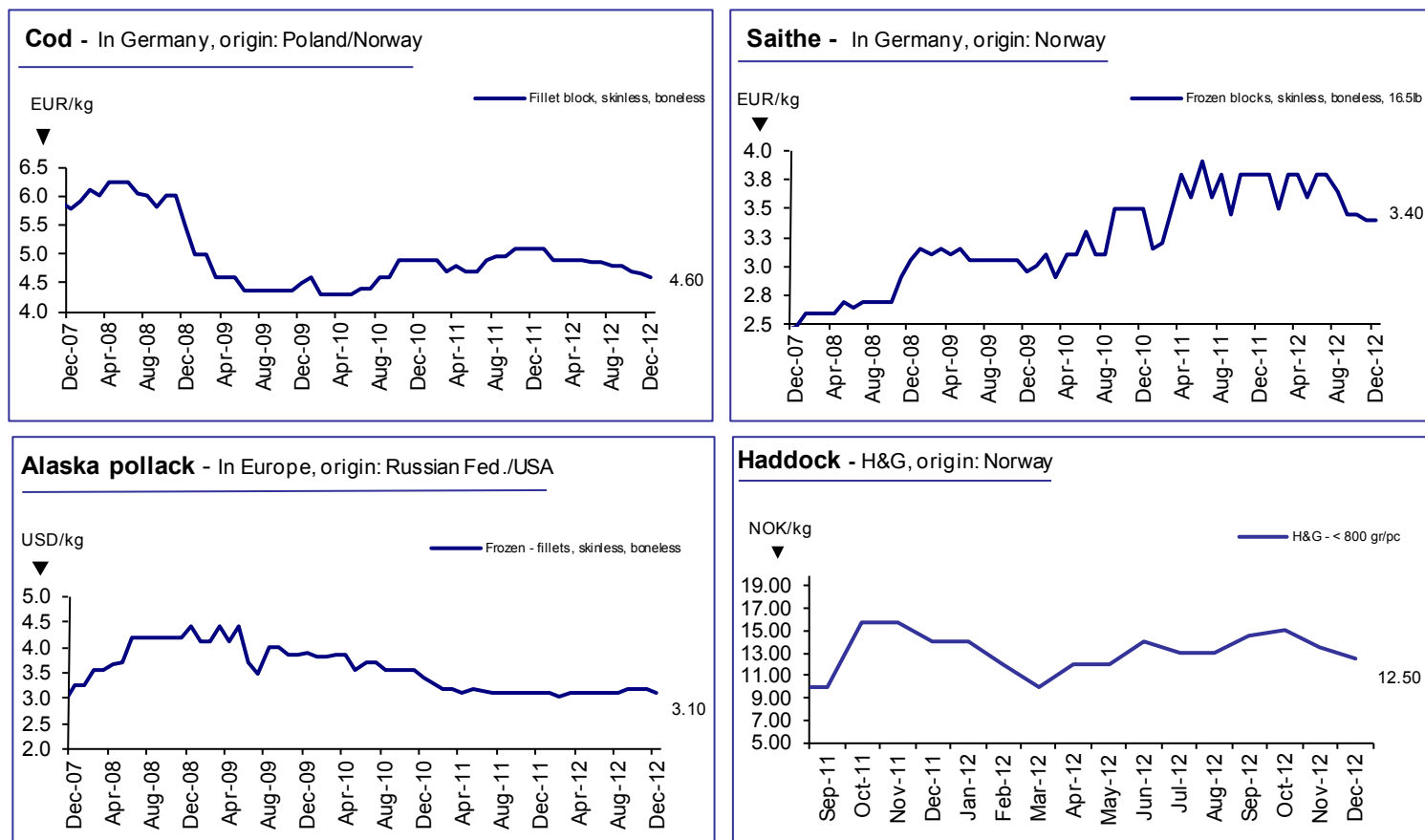
The cod market is relatively slow at present. Volumes from the Barents Sea are low, considering the time of the year, with prices decreasing slightly, particularly for fillets and loins.

The Spanish market reported a shortage of hoki blocks for both *Macruronus magellanicus* and *M. novaezelandiae*. Prices of hake fillet blocks PBO of *Merluccius productus* and minced block of *M. capensis* have risen.

In Norway, a new agreement on lower minimum prices has been reached between representatives of the fishermen's associations and the buyers and processors on a number of groundfish species. The most popular size of cod has seen the minimum price lowered by 28% compared with last year. The background is the significantly higher cod volumes becoming available during the new season because of the

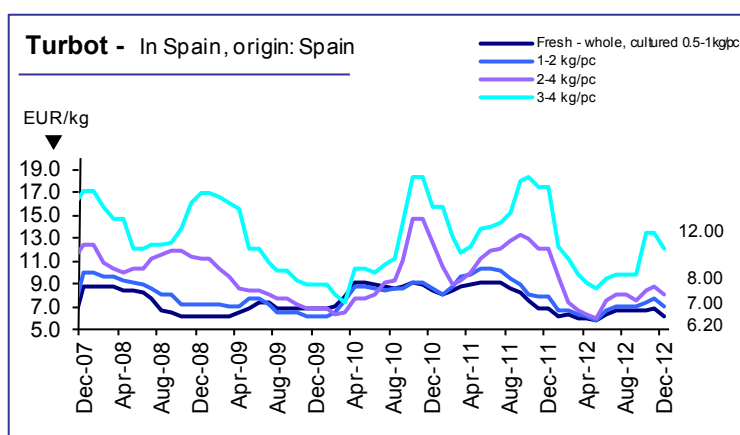
increased quota, and lower prices will be needed to convince importers and consumers to clear the market.

The Eastern Bering Sea Alaska pollock quota for next year has been increased by 47 000 tonnes from 1 200 000 tonnes to 1 247 000 tonnes.

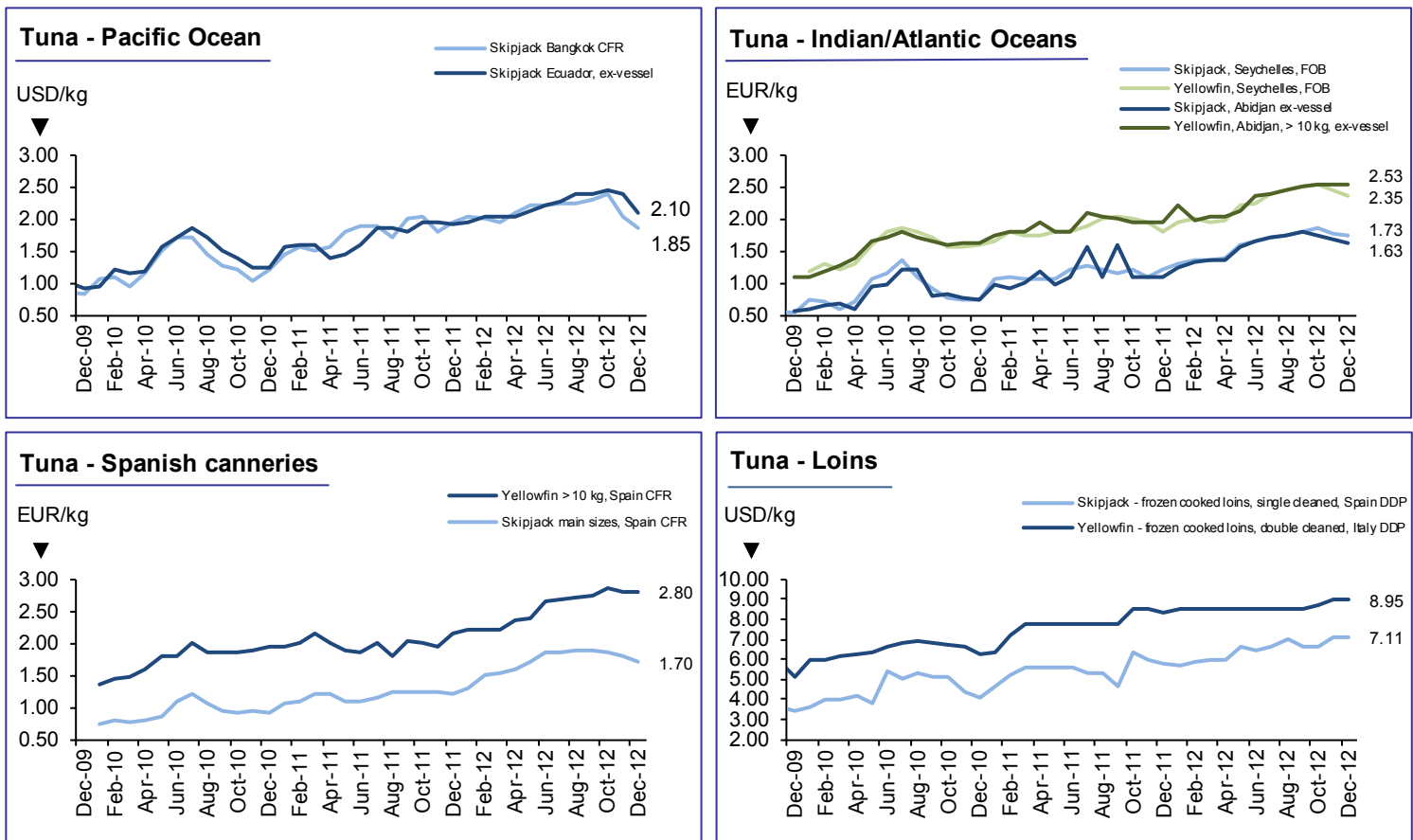


FLATFISH

The downward trend for Spanish turbot prices that started in November has continued this month. Prices of wild products have been lower than usual and some farmers report that they have plenty of fish. These two reasons, coupled with poor demand, are putting downward pressure on the price of fish of all sizes. The usual increase in demand for Christmas is not expected to reverse the trend as present prices will probably be applied to the end-of-year campaign.



TUNA



Fishing by purse seiners operating in the **Western and Central Pacific** produced mixed results during November with some fleets doing well and others having to shift fishing grounds in search of better catches. The good catches of October and early November resulted in port congestion in Bangkok for a number of refrigerated carriers as well as improved cold storage holdings for Thai packers. With this increase in supply, the price of main sized skipjack declined to USD 1 850/tonne CFR Bangkok.

Following a good first half of November, catching in the **Eastern Pacific** is showing a substantial decline because of IATTC's 62-day closure period starting on 18 November. This closure affects 60% of the larger purse seiner fleet vessels operating in the Eastern Tropical Pacific. Raw material prices were expected to remain high but a surge in deliveries from boats entering port to observe the closure brought skipjack prices down to USD 2 100/tonne ex-vessel Ecuador. Regarding finished product orders, there is little movement in American countries but Venezuela again purchased large volumes from Ecuador for delivery in three months. Orders on the European market are very slow but there are still some activities with Ecuadorian suppliers.

The **Indian Ocean** is experiencing a slow fishing season, in part as a result of the month long IOTC Exclusion Zone closure. Although prices have dropped slightly, they remain some of the highest worldwide. Skipjack FOB Seychelles is at EUR 1 730 and yellowfin 10 kg/up ex vessel Seychelles at EUR 2 350/tonne.

Fishing improved slightly in the **Atlantic Ocean**. Fleets are starting to catch small amounts of mixed fish with some boats reporting significant quantities of large yellowfin. Skipjack sales in Abidjan are at EUR 1 630 ex vessel with the price of yellowfin constant at EUR 2 525/tonne ex vessel.

In **Europe**, canneries are still resisting purchases of raw material as they wait for prices to decline further. Slow sales have brought down the price of yellowfin to EUR 2 800 and EUR 1 700/tonne for skipjack, both CFR Spain.

The ABNJ* tuna project was formally endorsed by the Western and Central Pacific Fisheries Commission (WCPFC) on 6 December, during the 9th Regular Session of the Commission. The Sustainable Management of Tuna Fisheries and Biodiversity Conservation in the Areas Beyond National Jurisdiction project is one of the four key components of the ABNJ Programme, which was approved by the Global Environment Facility (GEF) in November 2011. It offers a unique opportunity for GEF, FAO and other public and private partners to improve the management of many ABNJ fisheries and to strengthen protection of related ecosystems, as well as addressing the threat of overfishing. The tuna project in particular will pilot Rights-Based Management systems and other sustainable fishing practices, will reduce illegal, unreported and unregulated (IUU) fishing and will reduce by-catch and other adverse ecosystem impacts on biodiversity. For more information on the ABNJ programme, please visit: www.thegef.org/gef/ABNJ

* ABNJ Global Sustainable Fisheries Management and Biodiversity Conservation in the Areas Beyond National Jurisdiction

SMALL PELAGICS

In Iceland, the first landings of capelin have been reported on the 202 000 tonne quota. The Icelandic herring fishery has ended with the 67 000 tonne quota almost exhausted.

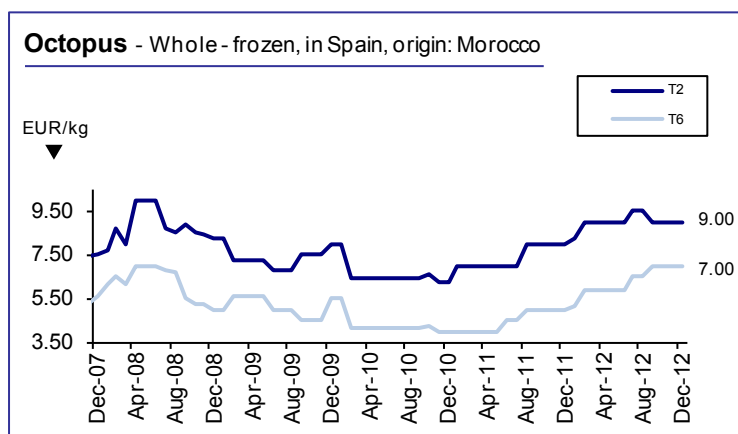
Norway's spring spawning herring fishing has ended for the year with total landings of 487 000 tonnes.

The value of exports of Norwegian herring in November amounted to NOK 659 million, a decline of 2% compared with November last year. This year to date the value of exports of Norwegian herring totaled NOK 3.7 billion, down by 2%. Russia and Germany are the biggest markets for Norwegian herring.

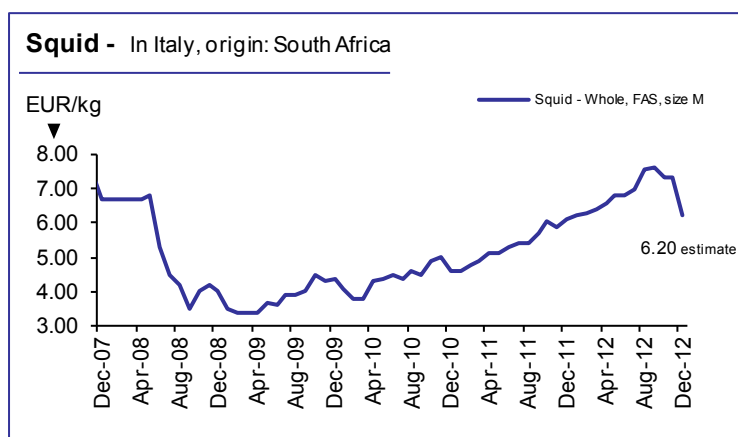
In November, exports of mackerel from Norway increased 18% in value to a total of NOK 433 million. For the year to date, exports of mackerel are down 17% to NOK 2.9 billion compared with the same period last year. Japan and China are the biggest markets for mackerel exports from Norway.

CEPHALPODS

The winter octopus season has opened again (16 November to 30 March 2013) in Morocco and an increase in prices is expected in January.



Octopus raw material prices in Indonesia are decreasing because of very weak demand from the main markets (EU and USA). For this reason, some fishermen are reported to have turned to fishing for other species.



In South Africa the squid season re-opened on 23 November. Catches have been good but countries such as Spain and Italy have already placed their orders elsewhere for the Christmas and New Year period. Since the season opened there has been no buying interest and it is difficult to find the right price. It seems that some buyers did not accept product delivery and no new orders could be obtained for squid on the water (being shipped). These "distressed stocks" of products that were not collected by buyers now have to be sold under pressure at much lower

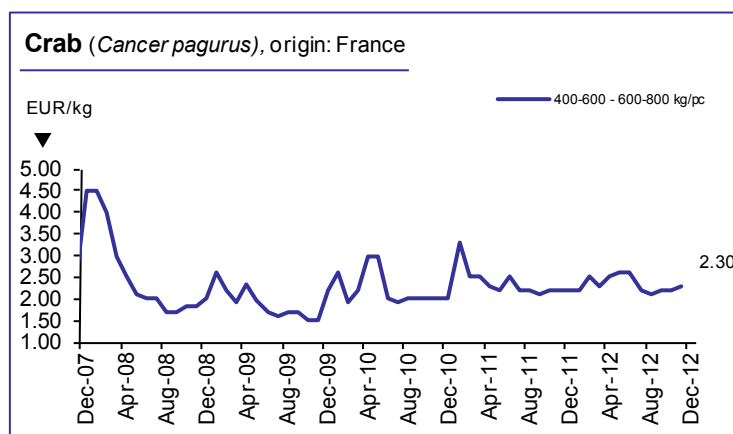
prices than the initially concluded deals. Markets are weak at present because many households are facing financial hardship at this time of year.

In India, the cuttlefish season is on the decline and availability of raw material is decreasing.

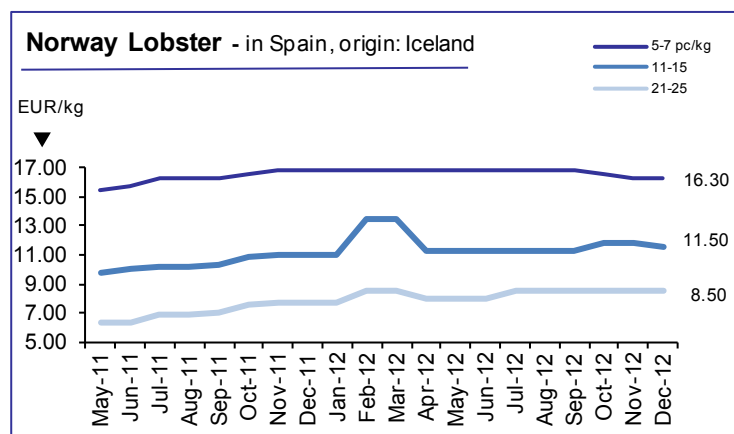
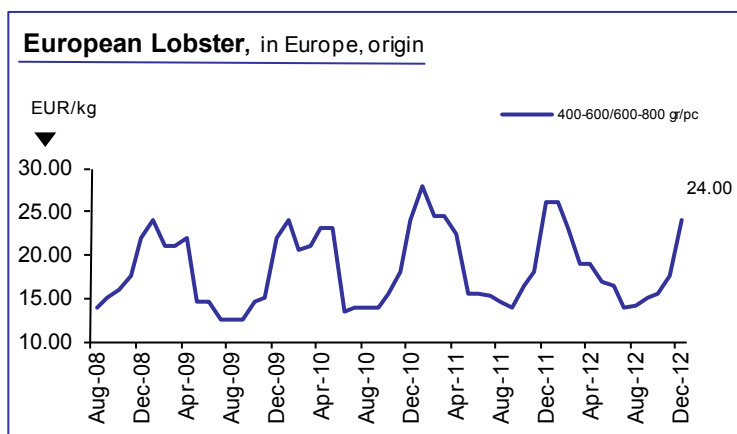
CRUSTACEANS

Crab prices have been relatively stable in November but are expected to rise as the end-of-year approaches. Weather conditions will be critical over coming weeks in determining the supply-demand balance.

This month the price of Norway lobster (*Nephrops norvegicus*) is under pressure even though it is currently the peak season for sales of this product. The fishing season is over in Iceland and supply is limited.



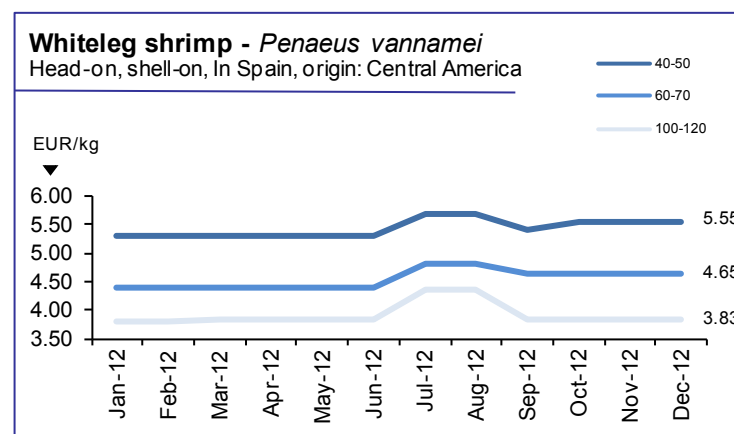
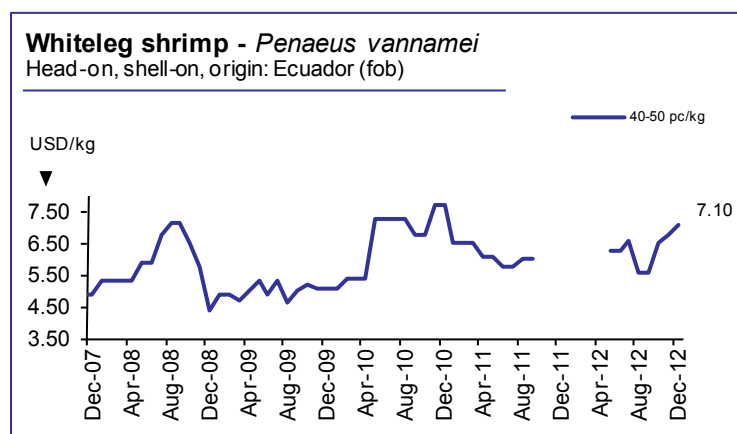
European lobster prices are increasing as usual at this time of the year.



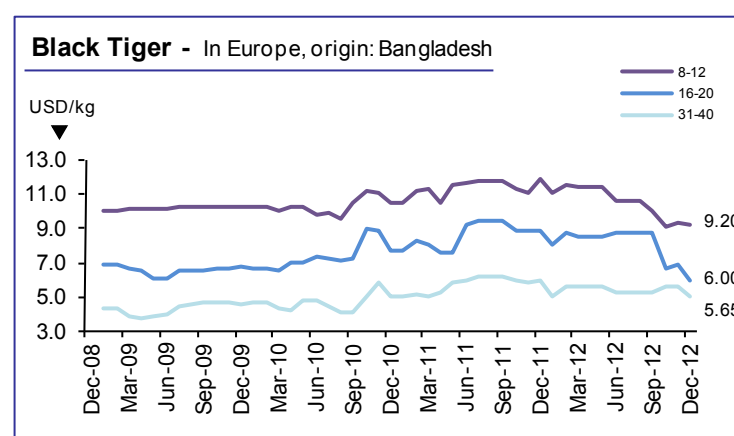
Shrimp

There is still uncertainty on the level of sales and consumption of head-on cooked shrimp at the end of the year on the European market, and the price level will depend on this.

Production of vannamei in South/Central America in November has been much lower than expected because of growth problems in ponds following adverse weather conditions. This situation is expected to continue in December. Prices decreased slightly in the middle of November and should remain at the same level in December and January or increase slightly resulting from the lack of production.



Asian shrimp production is under pressure because of the spreading of white spot disease and Early Mortality Syndrome (EMS). Thailand's Fisheries Department is presently on high alert for outbreaks of disease in shrimp ponds during the change of season from rainy to cool, as the changing conditions pose a health threat to shrimp, according to the president of the Thai Shrimp Association. Scientists are trying to find the cause of these deaths as quickly as possible. Global farmed shrimp production is expected to be down by around 13% from last year, because of the spread of these shrimp diseases and changing climatic conditions.



In the Lampung area of Indonesia, shrimp capacity was reduced by 30% this year, whereas in other regions the situation remained stable. Presently, the European market does not hold much interest for Indonesian suppliers because of lack of demand, low prices, high quality requirements and long payment terms.

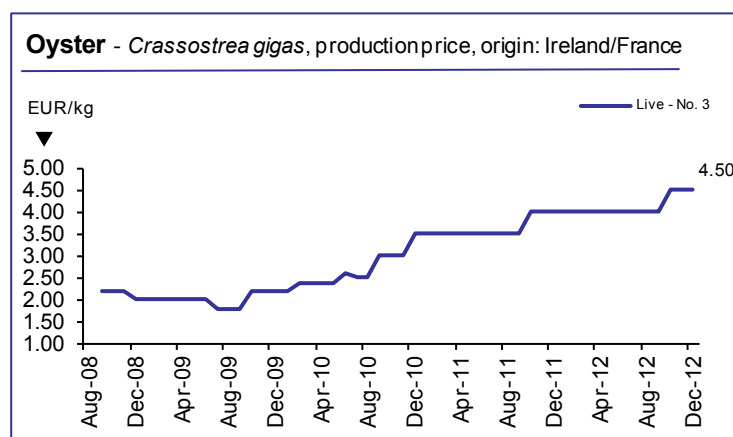
In Argentina a shrimp fishing closure in areas within national jurisdiction was declared in early November. A research survey was undertaken in the province of Chubut in mid November but the results of this survey showed very poor catches and very small sized shrimp resulting in an early closure in this region as well. In the middle of last month, harvest by freezer vessels from Rawson, provincial capital of Chubut, began and, although catches were quite good in this area, a significant part of the fleet did not go fishing because of low shrimp prices and labour unrest. Thus the volume of Argentina shrimp on the European market during the first half of next year is expected to be low. December is characteristically the month of higher sales in Europe for *Pleoticus muelleri* but, although sales are reported to be reasonably good this year, the market is cautious about the results. Presently prices for small sized shrimp (from 30-40 to 60-80 pc/kg) are increasing slightly.

BIVALVES

France is among top five producers of oysters in the world after China, Republic of Korea, Japan and USA. The volume of oysters from France represents about 85% of the total European production. However, during the past four years, stocks have been decimated because of the high mortality of young *Crassostrea gigas* (up to 75%). Researchers have discovered that the causes of this abnormally high death rate are the oyster herpesvirus (OshV-1) as well as the changing climate. Some oyster farmers also blame local water pollution. A new problem has occurred this year with higher mortality reported among adult oysters, in addition to spat mortality, and a new microvariant of the virus has also been found.

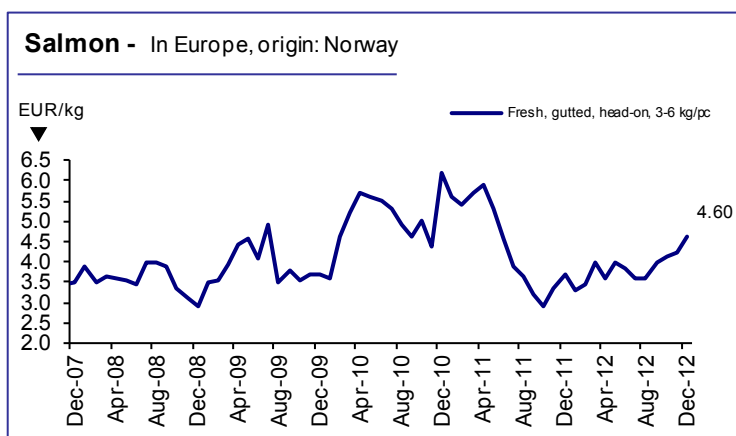
From 28 November to 2 December 2012, the first Oyster World Congress was organized in the Arcachon Bay (south west France) to discuss the building of a sustainable future for the oyster-farming industry. 370 participants from 25 countries attended. One of the key conclusions was that mortality is a global phenomenon and future growing techniques should concentrate on strategies to reduce juvenile mortalities such as stocking densities, control of transfers, and spat husbandry.

Most of the French oyster production is sold during the end-of-year festive season. This year will not be an exception. Experts say that stocks will be sufficient to cover the seasonal peak in consumption, despite the difficulties encountered by producers. Since 2008 prices have increased by about 30% on the European market. This year prices are expected to remain stable, after reaching a ceiling in 2011, as there are fears of consumer resistance to a further price increase.



There is good supply of French bouchot mussels on the market, which is causing some price tension at trade level. However, retail prices remain relatively stable. Dutch bottom and Irish rope mussels are also present on the market. Some French oyster growers are reported to be diversifying their production by putting mussels on oyster trestles, which may have mild effects on mussel supply to market.

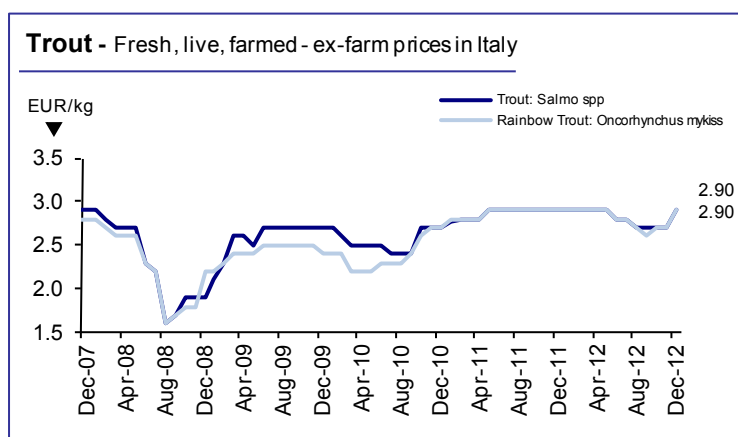
SALMON



Atlantic salmon prices have been edging upwards in a market with firm demand. The outlook for the first quarter of 2013 is one of stable to slightly lower prices than at present. The volume of exports of Norwegian salmon in November totalled 101 000 tonnes (+13%) valued at NOK 3 billion (+19%). For the first 11 months, Norwegian salmon exports add up to 907 000 tonnes in volume (+22%) and NOK 26.8 billion in value (+1%). The

average export price in November for fresh whole Norwegian Salmon was NOK 27.10/kg, NOK 2.03 higher than in November last year and NOK 1.36 up on the previous month. The EU remains the principal market with France and Poland as the largest destinations. Russia has also become a major market with 120 000 tonnes imported from Norway during the year's first 11 months. Of interest is the decision by the Norwegian government to propose changes in the rules relating to ownership limitation to the Norwegian Parliament, allowing companies to own more than 25% of the salmon farming sector's total standing biomass.

TROUT



In Italy, trout stocks in ponds have been reported to be low for a long time but, up to now, prices remained stable because of low consumption. This month, a slight increase in demand has highlighted the lack of availability, more particularly for white rainbow trout, with a consequent increase in prices. It is expected that in three months salmon trout will also be difficult to find.

Meal and oil prices

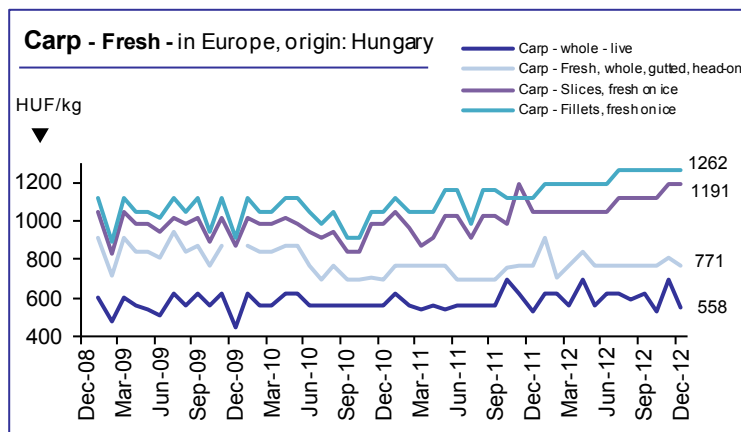
Prices for fishmeal and fish oil have risen steadily throughout the year. Last month, fishmeal prices were up 35% compared with the same month last year at USD 1 811/tonnes, and fish oil prices were up 43% at USD 2 200/tonnes. Quotations on

alternative meal sources such as soybean and rapeseed have also risen to unprecedented levels. In November soymeal prices were USD 518/kg, 45% higher than last year. Despite the weakening of most economies, demand for fishmeal will be maintained as both terrestrial and aquatic animal production is expected to grow. High prices for species such as herring, mackerel and capelin for deliveries for human consumption reduce the availability of these species for meal and oil production. Rising fish feed prices and falling or stable aquaculture prices, reduce drastically fish farmers' margins, creating huge difficulties in the sector.

FRESHWATER FISH

In Hungary, the pre-holiday winter sale campaign for live carp has been launched, with no significant changes in prices.

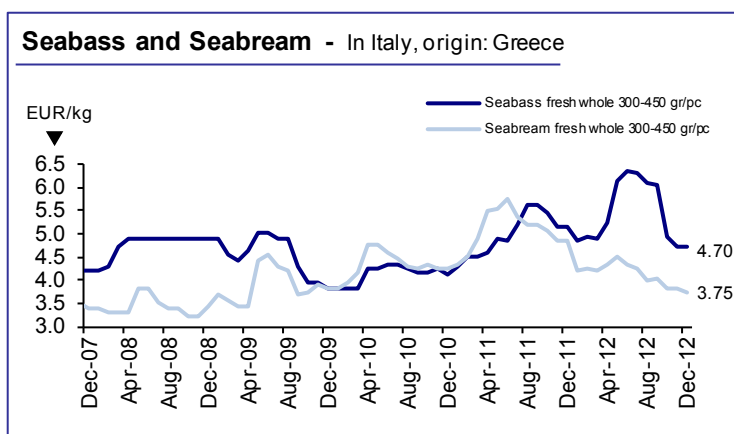
Prices of tilapia of Chinese origin are reported to be increasing.



NON-TRADITIONAL SPECIES

The European Union voted at the end of November to end the practice of shark finning by approving a strict ban. Under the ban, all sharks caught in EU waters, and by EU vessels fishing globally, must be landed with their fins naturally attached. The 'fins-attached' policy closes long-standing loopholes in EU policy on shark finning, since technically the practice has been prohibited in the EU since 2003. The new measure will eliminate an exemption that allowed EU member states to issue special permits for fishing vessels to remove shark fins on board. The policy will also improve data collection about shark catches, as well as help to prevent the trade of fins of at-risk shark species. EU fishing vessels catch sharks in the Atlantic, Indian, Mediterranean, and Pacific Oceans. It is the largest shark fishing power in the world (with 17% of reported shark catches in 2009) and is the largest exporter of shark fins to Hong Kong and mainland China (*INFOFISH Trade News*).

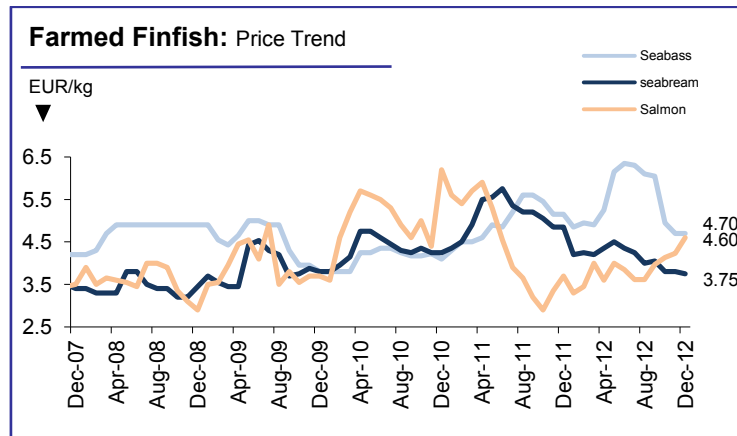
SEABASS/SEABREAM





Prices are unstable in a weak market despite the season. Traditional markets in Southern Europe are under stress as consumers hesitate to spend on entertainment prior to festivities. A number of smaller producers suffer from low cash balances and are forced to harvest smaller sized fish and offer market sized


specimens at lower than normal prices for the season. Prices, however, should recover somewhat during the next quarter as most producers will have only limited volumes of market-ready fish.


On the upside is the continuous increase in shipments to non-traditional markets outside the EU, including North America, Eastern Europe and also the Middle East.





Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin		
				As stated	EUR	USD				
GROUND FISH									December 2012	
Cod/Cabillaud, Morue/ Bacalao <i>Gadus morhua</i>	Fresh gutted			1.38	1.78	-	Poland FOB	Baltic Sea		
	Fillets, skinless, boneless, blockfrozen	16.5 lb		4.60	5.95	-	Germany DAP	Barents Sea		
	Fillets - skin-on, PBI	200-400 gr/pc		4.10	5.30		Spain FOB			
	H&G	1-2 kg/pc		1.90	2.46	*				
	Minced frozen (for baby food)			2.35	3.04	=	France DDP	Norway		
	Block			4.80	6.21	*				
	Fresh - fillet	100-200 gr/pc 200-400		5.56	7.19	-	Italy CPT	Denmark		
	Fresh - Whole	1-2 kg/pc 2-4		6.48	8.38	+				
			6.49	8.39	+					
Hake/Merlu/Merluza <i>Merluccius capensis</i> <i>Merluccius productus</i>	Minced block			1.58	2.04	+	Namibia FOB for Spanish	Namibia		
	Fillet - skinless	2-4 oz		4.50	5.82	*	France DDP	South Africa		
	Loins - skin-on	140-200 gr/pc		5.00	6.46	*				
	Fillet, regular, skinned, PBO	16.5 lb		2.82	3.65	=	Germany CFR	USA		
	Fillet, deep-skinned, PBO			2.98	3.85					
	Fillet, PBO			2.67	3.45	+	France CFR			
	Minced block			1.43	1.85	-	Spain CIF			
Hoki - Grenadier/ Grenadier/Merluza <i>Macruronus magellanicus</i> <i>Macruronus</i> <i>Novaezelandiae</i>	Block			2.15	2.78	=		Chile		
	Block - PBO			3.80	4.91	=		Argentina		
	Pieces block			2.44	3.15	=		New Zealand		
	Fillet block			2.67	3.45	=				
Alaska pollack/Lieu de l'Alaska/Colin de Alaska <i>Theragra chalcogramma</i>	Fillet block, skinless, boneless	16.5 lb		2.55	3.30	-	Germany DAP	USA		
				2.40	3.10	-		Russia		
				2.24	2.90	-		China		
	Fillet - skinless, PBI			2.44	3.15	=		USA		
	Block - single frozen			2.80	3.62	*	France DDP			
	Block - double frozen			2.27	2.93	*		China		
	Fillet - 10% glazing			1.35	1.74		EU CFR	Spain		
Surimi (Alaska pollack)	Stick - Paprika	250 gr/pc		2.48	3.21	=	France CFR			
Saithe/Lieu noir/ Carbonero (Pollock, Coley) <i>Pollachius virens</i>	Frozen - block, fillet, skinless, boneless	16.5 lb		3.40	4.40	=	Europe DAP	Norway		
Monkfish/Baudroie/ Rape <i>Lophius</i> spp.	Tail, IQF, skin-on 20% glaze	100-200 gr/pc 500-1000		2.71	3.50	+	European main ports CFR	China		
				5.10	6.60	+				
	Fresh - Tail	0.3-0.5 kg/pc 0.5-1 1-2 > 2		11.57	14.96	+	Italy FCA	UK		
				12.56	16.24	+				
				12.50	16.16	+				
				12.13	15.68	+				
	Fresh - whole	0.6-0.7 kg/pc 0.5-1 kg/pc 1-2		6.02	7.78	+	CPT			
				5.56	7.19	-		France		
			6.10	7.89	-					
Haddock/Eglefin/Eglofino <i>Melanogrammus</i> <i>aeglefinus</i>	Fillet, skinless, boneless blockfrozen	16.5 lb		4.60	5.95	=	Germany DDP	Barents Sea		
	H&G	< 0.8 kg/pc	NOK	12.50	1.70	2.20	-	Norway FOB	Norway	
FLAT FISH									December 2012	
Turbot/Rodaballo <i>Psetta maxima</i>	Fresh - whole	0.5-1 kg/pc		6.20	8.02	-	Spain CIF	Spain		
	cultured	1-2		7.00	9.05	-				
		2-3		8.00	10.34	-				
		3-4		12.00	15.51	-				


Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin			
				As stated	EUR	USD					
FLATFISH (Cont.)									December 2012		
Turbot/Rodaballo <i>Psetta maxima</i>	Fresh - whole wild	0.5-1 kg/pc		7.80	10.08	-	Spain CIF	Netherlands			
		1-2		11.10	14.35	+					
		2-3		14.70	19.01	+					
		3-4		19.70	25.47	+					
		4-6		23.70	30.64	+					
		> 6		27.70	35.81	+					
	Fresh - whole	0.8-1 kg/pc		6.02	7.78	-	Italy FCA	Spain			
		1.5-2		6.45	8.34	-					
		1-1.5		6.48	8.38	-					
		2-2.5		7.02	9.08	-		Netherlands			
		0.5-1 kg/pc		6.19	8.00	-					
		0.7-1		7.19	9.30	-					
Sole/Sole/ Lenguado <i>Solea vulgaris</i>	Fresh - whole	< 170 gr/pc		8.60	11.12	-	Spain CIF				
		160-220		10.90	14.09	+					
		210-300		13.10	16.94	+					
		300-400		17.20	22.24	+					
		400-600		20.20	26.12	-					
		600-800		20.70	26.76	-					
	Fresh - whole	800-1000		19.20	24.82	-	Italy CIF				
		No. 3		12.73	16.46	*			CPT	Croatia	
			No. 4		10.88	14.07					*
			No. 5		8.96	11.58					*
		Fresh - whole	No. 1		9.81	12.68			-	CIF	France
			No. 4		7.50	9.70			-		
No. 5			5.50	7.11	-						
Fresh - Gutted	No. 2		18.45	23.85	-	CIF CPT CIF	Netherlands				
	No. 3		11.34	14.66	-						
	No. 4		8.91	11.52	-						
	No. 5		7.40	9.57	+						
	European plaice/ Plie d'Europe/ Solla europea <i>Pleuronectes platessa</i>	Fresh - whole	150-300 gr/pc		3.90			5.04	+	Spain CIF	
			300-400		4.00			5.17	=		
400-600				4.00	5.17	-					
> 500				4.30	5.56	-					
European Flounder/ Flet d'Europe/ Platija europea <i>Platichthys flesus</i>	Fresh - whole			1.45	1.87	-	Italy FCA	Denmark			
				1.90	2.46	+		Netherlands			
TUNAS/BILLFISHES									December 2012		
Tuna/Thon/Atún <i>Thunnus spp.</i>	Skipjack - whole	main size		1.43	1.85	-	Bangkok CFR	Western/Centra Pacific Ocean			
	Skipjack - whole			1.62	2.10	-	Ecuador ex-vessel	Eastern tropical Pacific Ocean			
	Skipjack - whole			1.73	2.24	-	Seychelles	Indian Ocean			
	Yellowfin - whole			2.35	3.04	-	FOB				
	Skipjack - whole			1.63	2.11	-	Abidjan	Atlantic Ocean			
	Yellowfin - whole	> 10 kg		2.53	3.26	=	ex-vessel				
	Skipjack - whole	main size		1.70	2.20	-	Spanish Canneries CFR	Various Origin			
	Yellowfin - whole	> 10 kg		2.80	3.62	=					
	Skipjack - cooked & cleaned loins - vacuum packed	single cleaned		5.50	7.11	-	Spain DDP	Kenya			


Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin
				As stated	EUR	USD		
TUNAS/BILLFISHES (cont.)								December 2012
Tuna/Thon/Atún <i>Thunnus spp.</i>	Yellowfin - cooked & cleaned loins - vacuum packed	double cleaned		6.92	8.95	=	Italy DDP	Solomon Is./ Kenya
	Skipjack - whole	1.8-3.5 kg/pc		1.70	2.20	-	Spain DDP	Ghana
	Yellowfin - whole	> 10 kg		2.80	3.62	+	DAT	Panama
	Yellowfin - whole	3-10 kg/pc		2.25	2.91	+		Atlantic Ocean
		> 10 kg		2.75	3.56	+		
	Bigeye - whole	> 10 kg		2.40	3.10	=	FCA	Indian Ocean
	Skipjack - whole	> 1.8 kg/pc		1.80	2.33	=		
	Yellowfin - whole raw	> 10 kg		2.45	3.17			
	Skipjack - whole raw			1.75	2.26		DDP	Eastern Pacific Ocean
	Yellowfin - loins			6.64	8.58	+		
	Skipjack - loins			5.60	7.24	+		
	Bigeye - loins			5.80	7.50			
	Albacore - whole			2.90	3.75	*		
	Bigeye - loins, 100% cleaned	4.6 kg/pc		5.95	7.69	*	FCA	Spain
	Skipjack - pre-cooked loins			4.72	6.10	-	Ecuador FOB (for European mkt)	Ecuador
	Yellowfin - pre-cooked loins	single cleaning double cleaning		5.26 5.49	6.80 7.10	-		
Swordfish/Espadon/ Pez espada <i>Xiphias gladius</i>	Seafrozen	20-30 kg/pc 30-50-70 70-100		No quotations			Spain FOT	Spain
SMALL PELAGICS								December 2012
Mackerel/Maquereau/ Caballa <i>Scomber scombrus</i>	Whole	300-500 gr/pc		1.25	1.62	-	Spain FCA	Spain
	Fresh - whole			1.80	2.33	-	Italy CPT	France
				1.70	2.20	*	FCA	Spain
				1.63	2.11	+		
	Whole	200-400 gr/pc 300-500		1.05 1.15	1.36 1.49	= =	Netherlands FOB for Eastern Europe	Faeroe Islands
Herring/Hareng/Arenque <i>Clupeidae</i>	Fresh - fillet			2.88	3.72	-	Italy CPT	Denmark
	Fresh - whole	70-100 gr/pc		0.43	0.55	-	Poland FOB	Baltic
Sprat/Sprat/Espadín <i>Sprattus sprattus</i>				0.26	0.34	+		
Sardine/Sardine/ Sardina <i>Sardina pilchardus</i>	Fresh - whole			1.40	1.81	*	Italy CPT	Italy
				1.03	1.33	-		Croatia
				1.42	1.84	*		Spain
CEPHALOPODS								December 2012
Squid/Encornet/Calamar <i>Loligo spp.</i>	Frozen - whole	S (< 18 cm) M (18-25) L (25-30) XL (>30)		5.70 6.20 6.50 6.50	7.37 8.02 8.40 8.40	- - - -	Italy CIF	South Africa
Octopus/Poulpe/Pulpo <i>Octopus vulgaris</i>	Whole	T1		9.50	12.28	=	Spain CFR	Morocco
		T2		9.00	11.64	=		
		T3		8.50	10.99	=		
		T4		8.00	10.34	=		
		T5		7.50	9.70	=		
		T6		7.00	9.05	=		
		T7		6.50	8.40	=		
		T8		6.00	7.76	=		
		T9		5.50	7.11	=		


Fish Species Trade Name	 Product Form	Grading	Price per kg		Reference & Area	Origin
			As stated	EUR	USD	
CEPHALOPODS (cont.)						December 2012
Octopus/Poulpe/Pulpo <i>Octopus vulgaris</i>	Sushi topping -slice	7 gr/pc	12.37	16.00	Europe CFR	Indonesia
	100% net weight	9	12.37	16.00		
	Flower type	1-2 kg/pc	3.94	5.10	Ghana fob (European mkt)	Ghana/Senegal
	90% net weight	> 2 kg	4.33	5.60		
Whole	T1 - T3	5.80	7.50			
		T4 - T7	5.41	7.00		
Cuttlefish/Seiche/ Sepia <i>Sepia spp.</i>	Whole	100-200 gr/pc	3.87	5.00	Germany CIF	India
	Whole cleaned 20% glazing	< 1 pc/kg	4.95	6.40		
		1-2	4.95	6.40		
		2-4	4.95	6.40		
	Whole cleaned, IQF 20% glazing	2-4 pc/kg	4.02	5.20	Europe CFR	
		5-7	4.02	5.20		
		8-12	3.71	4.80		
	Whole - cleaned	20-40 pc/kg	2.63	3.40		
40-60		2.24	2.90			
> 60		3.25	4.20			
Whole - cleaned, IQF	50-100 pc/kg	3.25	4.20			
Whole	1-2 kg/pc	3.52	4.55	Spain CFR	Oman	
CRUSTACEANS						December 2012
Whiteleg shrimp/ Crevette pattes blanches/Camarón patiblanco <i>Penaeus vannamei</i>	PD, chemical treatment 100% net weight treated with non-phosphate	31-40 pc/lb	7.58	9.80	Europe CFR	Indonesia
		41-50	6.88	8.90		
		51-60	6.57	8.50		
		61-70	5.96	7.70		
		71-90	5.76	7.45		
	91-120	5.49	7.10			
	Head-on, shell-on	30-40 pc/kg	6.55	8.47	Spain CFR	Central America
		40-50	5.55	7.18		
		50-60	4.95	6.40		
		60-70	4.65	6.01		
		70-80	4.15	5.37		
		80-100	3.95	5.11		
		100-120	3.83	4.95		
	Tails - IQF, peeled 20% glaze	31-40	6.03	7.80		Viet Nam
	Peeled, raw, IQF	26-30	6.75	8.73		
		31-40	6.30	8.15		
41-50		5.55	7.18			
41-50		5.40	6.98			
Head-on, shell-on	80-100	3.63	4.70	Colombia for European main	Colombia	
	100-120	3.48	4.50			
Head-on, Shell-on	30-40 pc/kg	6.34	8.20	South/Central America FOB for European main ports	South/Central American	
	40-50	5.49	7.10			
	50-60	4.60	5.95			
	60-70	4.29	5.55			
	70-80	3.94	5.10			
Argentine red shrimp/ Salicoque rouge/ d'Argentine/Camarón langostín argentino <i>Pleoticus muelleri</i>	Whole, head-on, shell-on	> 10-20 pc/kg	8.00	10.34	Spain EXW	Argentina
		> 20-30	5.85	7.56		
		> 30-40	5.00	6.46		
		> 40-60	4.60	5.95		
		> 60-80	3.75	4.85		


Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin				
				As stated	EUR	USD						
CRUSTACEANS (CONT.)								December 2012				
Black tiger/Crevette tigrée/Camarón tigre <i>Penaeus monodon</i>	semi-IQF, head-on 25% glaze	6-8	7.73	10.00	-	Europe CFR	Bangladesh					
		8-12	7.12	9.20	-							
		13-15	6.07	7.85	-							
		16-20	4.64	6.00	-							
		21-30	4.41	5.70	-							
		31-40	3.94	5.10	-							
		41-50	3.63	4.70	*							
	Headless, easy-peel, 30% glaze - IQF	8-12	6.92	8.95	-			Europe CFR	Bangladesh			
		13-15	6.26	8.10	+							
		16-20	5.65	7.30	-							
		21-25	5.34	6.90	+							
	Headless, IQF, 20% glaze	13-15	8.51	11.00	-					Europe CFR	Bangladesh	
		16-20	6.65	8.60	-							
		21-25	6.19	8.00	-							
		26-30	5.84	7.55	-							
		31-40	5.57	7.20	-							
		41-50	4.99	6.45	-							
	Tails - shell-on, easy peel 20% glaze	6-8		na		Spain CFR						
		8-12	8.90	11.51	-							
		13-15	7.40	9.57	-							
		16-20	6.90	8.92	-							
21-25		6.45	8.34	*								
Head-on, shell-on, semi-IQF	13-15	7.50	9.70	+	Spain CFR							
	16-20	6.30	8.15	-								
	21-25	5.10	6.59	-								
Peeled, IQF, 20% glaze raw	13-15	9.90	12.80						Spain CFR			
	16-20	7.95	10.28									
	21-25	7.55	9.76									
	26-30	7.15	9.24									
	31-40	6.55	8.47									
	41-50	6.20	8.02									
Peeled, IQF, 20% glaze blanched	71-90	5.55	7.18			Spain CFR						
	90-120	5.25	6.79									
	100-200	4.95	6.40									
PD, IQF 90% net weight	8-12 pc/kg	13.42	17.35	*							Germany CFR	Bangladesh
	16-20	8.24	10.65	*								
	21-25	7.93	10.25	*								
	26-30	7.73	10.00	*								
Razor mud shrimp/ <i>Solenocera melanthero</i>	PUD, IQF, 70% net weight	10-30 pc/kg	4.83	6.25	*						China	
		30-50	4.06	5.25	*							
		50-70	3.52	4.55	*							
		70-100	3.09	4.00	*							
		100-200	2.47	3.20	*							
Norway lobster/ Langoustine/Cigala <i>Nephrops norvegicus</i>	Whole 4X1.5 kg	1-4 pc/kg	18.50	23.92	=			Spain DDP	Iceland			
		5-7	16.30	21.07	=							
		8-10	15.00	19.39	=							
		11-15	11.50	14.87	-							
		16-20	9.50	12.28	=							
		21-25	8.50	10.99	=							
		26-30	6.50	8.40	=							
European lobster/ Homard européen/ Bogavante <i>Homarus gammarus</i>	Live - bulk	400-600 gr/pc	24.00	31.03	+	France delivered to French vivier companies	Ireland					
		600-800	24.00	31.03	+							

Fish Species Trade Name	 Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
CRUSTACEANS (CONT.)							December 2012
American lobster/ Homard américain/ Bogavante americano <i>Homarus americanus</i>	Frozen whole cooked popsicle	275-300 gr/pc 350-400 > 450	CAN 18.50 CAN 17.75 CAN 19.25	14.41 13.82 14.99	18.63 = 17.87 = 19.38 =	Europe CIF	Canada
Edible crab/Tourteau/ Buey de mar <i>Cancer pagurus</i>	Live	400-600 gr/pc 600-800		2.30 2.30	2.97 = 2.97 =	France delivered live to French vivier companies	Ireland
BIVALVES							December 2012
Oyster/Huître/Ostra <i>Crassostrea gigas</i>	Live	No. 3		4.50	5.82 =	France prod. price	Ireland/France
Mussel/Moule/Mejillón <i>Mytilus edulis</i> <i>Mytilus galloprovincialis</i> <i>Mytilus chilensis</i>	Live - Bottom mussel			2.10	2.72 =	wholesale	France
				1.90	2.46 =		Netherlands
	Live	35-45 pc/kg		6.47	8.36 *	Spain CFR	
		45-52		5.57	7.20 *		
		52-60		5.49	7.10 *		
		60-70		4.04	5.22 *		
	bouchot	> 75		2.38	3.08 *		
	Live - Rope	60-80 pc/kg		2.00	2.59 =		Spain
IQF mussel meat	100-200 pc/kg		2.63	3.40	Europe CFR	Chile	
	200-300		2.55	3.30			
	300-500		2.47	3.20			
Scallop/Coquille Saint-Jacques/Vieira <i>Zygochlamys patagonica</i>	IQF - shell-off	120-150 gr/pc		12.00	15.51 =	DDP	Argentina
Razor shell/Couteau/ Navajas - <i>Solenidae</i>	IQF	12 cm		3.43	4.43 =	Spain CIF	Netherlands
SALMON							December 2012
Atlantic salmon/ Saumon de l'Atlantique/ Salmón del Atlántico <i>Salmo salar</i>	Scrape meat (for baby food)			4.86	6.28 =	France DDP	Poland
	Fresh - gutted, head-on Superior quality	1-2 kg/pc		na			Scotland
		2-3		4.50	5.82 +		
		3-4		5.15	6.66 +		
		4-5		5.30	6.85 +		
		5-6		5.50	7.11 +		
		> 6		5.50	7.11 +		
	Fresh - gutted, head-on Superior quality	1-2 kg/pc		na			Norway
		2-3		4.30	5.56 +		
		3-4		4.60	5.95 +		
		4-5		4.60	5.95 +		
		5-6		4.60	5.95 +		
		> 6		4.60	5.95 =		
	Fresh - head-on, gutted	1-2 kg/pc		3.80	4.91 +	Romania/Bulgaria DDP for Eastern Europe	
		4-5		4.40	5.69 +		
		6-7		4.50	5.82 +		
	Fresh - head-on, gutted	2-3 kg/pc		3.60	4.65 *	Italy CIF	
		3-4		4.07	5.26 *		
		4-5		4.07	5.26 *		
		5-6		4.05	5.24 *		
		6-7		4.02	5.19 *		

Fish Species Trade Name	 Product Form	Grading	Price per kg			Reference & Area	Origin
			As stated	EUR	USD		
TROUT							December 2012
Trout/Truite/Trucha <i>Salmo</i> spp.	Whole fresh on ice	0.25-0.4 kg/pc	HUF 1332	4.69	6.07 =	Hungary ex-farm	Hungary
	Fillet - farmed	200-400 gr/pc	7.10 9.18 +			Italy ex-farm	Italy
	Live - farmed	500-700 gr/pc	2.90 3.75 +				
Rainbow trout/ Truite arc-en-ciel/ Trucha arco iris <i>Oncorhynchus mykiss</i>	Live - farmed	250-400 gr/pc	2.90 3.75 +				
	Gutted		4.10 5.30 +				
	Block frozen - gutted 0% glaze	300-350gr/pc 350-400	2.80 3.62 = 2.80 3.62 =			Spain FCA	Spain
FRESHWATER FISH							December 2012
Panga <i>Pangasius</i> spp.	Fillet - thawed		3.15 4.07 + 3.10 4.01 +			Italy FCA CPT CIF	Viet Nam
	Fillet, IQF, 20% glaze	120-170 gr/pc 170-220	1.68 2.17 * 1.68 2.17 *				
	Fillet - thawed		3.59 4.64 *				
	Fillet, IQF, belly-off, fat-off, treated, 20% glaze	120-170 (white) 170-220 (white) > 220 (white) > 220 (light)	No quotations			Germany CFR	
North African catfish/ Poisson-chat nord- africain/Pez-gato <i>Clarias gariepinus</i>	Fresh - whole, gutted, head-on	0.6-2.5 kg/pc	HUF 771	2.72	3.51 *	Hungary EX-FARM	Hungary
	Fresh gutted, skinned,head-off	0.4-2 kg/pc	HUF 1121	3.95	5.11 *		
	Fresh on ice - fillets, skinless		HUF 1402	4.94	6.39 *		
	Fresh on ice - slices		HUF 1191	4.20	5.43 *		
Carp/Carpe/Carpa <i>Cyprinus</i> spp.	Live	1.2-5 kg/pc	HUF 558	1.97	2.54 -		
	Fresh, whole, gutted, head-on	0.8-4.5 kg/pc	HUF 771	2.72	3.51 -		
	Fresh, whole, gutted, head-off	0.7-4.5 kg/pc	HUF 981	3.46	4.47 -		
	Fresh on ice - slices		HUF 1191	4.20	5.43 =		
	Fresh on ice - fillets		HUF 1262	4.45	5.75 =		
Bighead carp/Carpe à grosse tête/Carpa capezona <i>Aristichthys nobilis</i>	Fresh gutted, head-off	0.8-3.5 kg/pc	HUF 602	2.12	2.74 +		
	Fresh on ice - slices		HUF 701	2.47	3.19 =		
	Fresh on ice - fillets		HUF 771	2.72	3.51 =		
Grass carp/ Carpe herbivore/ Carpa china <i>Ctenopharyngodon idellus</i>	Fresh - whole, gutted, scaled head-off	0.8-2.5 kg/pc	HUF 1002	3.53	4.56		
	Fresh on ice - slices		HUF 1051	3.70	4.79		
Crucian Carp/ Carassin/Carpín <i>Carassius carassius</i>	Fresh - whole, gutted, scaled head-on - wild	0.2-0.6 kg/pc	No quotations				
	Fresh on ice - fillets						
Wels/Silure glane/Siluro <i>Silurus glanis</i>	Fresh - gutted, head-on	1-4.5 kg/pc	HUF 1402	4.94	6.39		
Tilapia <i>Oreochromis</i> spp.	Gutted, scale-off 20% glaze -wild catch	300-500 gr/pc 500-700	No quotations				
Nile perch/Perche du Nil/Perca del Nilo <i>Lates niloticus</i>	Fresh - whole	200-400 gr/pc	4.45 5.75			Italy DDP	Kenya
			4.33 5.60 -				Tanzania
			4.32 5.59 -				Uganda
		400-700 gr/pc	4.29 5.55 -				Tanzania
			4.17 5.39 *			Uganda	
		200-500 gr/pc	4.10 5.30 =			Spain CFR	

Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin
				As stated	EUR	USD		
NON-TRADITIONAL SPECIES								December 2012
Sturgeon/Esturgeon/ Esturione <i>Acipenseridae</i> <i>A.baeri</i>	Frozen - Whole	1.5-2 kg/pc	6.00	7.76	=	France CIF	France	
	Gutted	5-7 kg/pc	6.00	7.76	=			
	Fillets	200-300 gr/pc	11.00	14.22	=			
		800-1000	11.00	14.22	=			
	Caviar (Aquitaine) metal boxes		1 300	1 681	=			
Blue shark/Peau bleue/ Tiburón azul <i>Prionace glauca</i>	H&G, skin-on	7-12 kg/pc	1.10	1.42		Spain FCA	Spain	
Red Porgy/Pagre/Pargo <i>Pagrus pagrus</i>	Fresh - whole	400-600 gr/pc	4.20	5.43	*	Italy FCA	Argentina	
Sand Steebras/Marbré Herrera <i>Lithognathus mormyrus</i>	Fresh - whole		7.86	10.16	*	CPT	Morocco	
	Mediterranean	500-700	4.90	6.34	*	FOB	Croatia	
White seabream/ Sar commun/Sargo <i>Diplodus sargus</i>	Fresh - whole	300-500 gr/pc	4.97	6.43	-	CPT	Spain	
Tub gurnard/Grondin perlon/Begel <i>Chelidonichthys lucerna</i>	Fresh - whole	1-2 kg/pc	14.00	18.10	+		Morocco	
		500-1000	14.50	18.75	+			
		200-400 gr/pc	1.35	1.75	+		France	
		300-500	1.87	2.42	*			
		500-1000	4.50	5.82	*			
Red mullet/ Rouget de vase/ Salmonete de fango <i>Mullus barbatus</i>	Fresh - whole	I II	2.66 2.06	3.44 2.66	+		Croatia	
Surmullet/ Rouget de roche/ Salmonete de roca <i>Mullus surmuletus</i>	Fresh - whole	200-300 gr/pc	6.50	8.40	*	CIF	Morocco	
			8.69	11.24	-	FCA		
			10.77	13.92	*	CPT		
Picked dogfish/ Aiguillat commun/ Mielga <i>Squalus acanthias</i>	Fresh - whole	Large Medium	7.28 6.84	9.41 8.84	+		USA	
SEABASS/SEABREAM/MEAGRE								December 2012
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.30	4.27	-	Greece FOB	Greece	
		300-450	4.50	5.82	=			
		400-600	5.10	6.59	-			
		600-800	7.15	9.24	-			
		800-1000	8.40	10.86	-			
		> 1000	9.00	11.64	-			
		200-300 gr/pc	3.50	4.53	-	Italy CIF		
		300-450	4.70	6.08	=			
		450-600	5.30	6.85	-			
		600-800	7.35	9.50	-			
		800-1000	8.60	11.12	-			
		> 1000	9.20	11.89	-			
		200-300 gr/pc	3.55	4.59	-	France CIF		
		300-450	4.75	6.14	=			
		450-600	5.35	6.92	-			
		600-800	7.40	9.57	-			
		800-1000	8.65	11.18	-			
		> 1000	9.25	11.96	-			

Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin
				As stated	EUR	USD		
SEABASS/SEABREAM/MEAGRE (CONT.)								December 2012
Seabass/Bar, Loup/Lubina <i>Dicentrarchus labrax</i>	Fresh - whole farmed	200-300 gr/pc	3.54	4.58	-	Spain CIF	Greece	
		300-450	4.74	6.13	=			
		450-600	5.34	6.90	-			
		600-800	7.39	9.55	-			
		800-1000	8.64	11.17	-			
		> 1000	9.24	11.95	-			
		200-300 gr/pc	3.57	4.62	-	Germany CIF		
		300-450	4.77	6.17	=			
		450-600	5.37	6.94	-			
		600-800	7.42	9.59	-			
		800-1000	8.67	11.21	-			
		> 1000	9.27	11.99	-			
		200-300 gr/pc	3.55	4.59	-	Portugal CIF		
		300-450	4.75	6.14	=			
		450-600	5.35	6.92	-			
		600-800	7.40	9.57	-			
		800-1000	8.65	11.18	-			
		> 1000	9.25	11.96	-			
		200-300 gr/pc	3.73	4.82	-	UK CIF		
		300-450	4.93	6.37	=			
		450-600	5.53	7.15	-			
		600-800	7.58	9.80	-			
		800-1000	8.83	11.42	-			
		> 1000	9.45	12.22	-			
		200-300 gr/pc	3.00	3.88	-	Greece EXW for Eastern Europe		
		300-400	3.90	5.04	-			
		400-600	4.80	6.21	-			
		600-800	7.70	9.96	-			
		800-1000	10.40	13.45	-			
		> 1000	11.50	14.87	-			
		Fresh - whole - wild Mediterranean	1000-2000	13.50	17.45	Italy CPT	Egypt	
			> 2000	14.00	18.10			
		Fresh - whole - wild - Atlantic	500-1000 gr/pc	7.20	9.31		*	France
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.20	4.14	-	Greece FOB	Greece	
		300-450	3.55	4.59	-			
		450-600	3.75	4.85	-			
		600-800	5.20	6.72	-			
		800-1000	7.75	10.02	-			
		> 1000	8.45	10.92	=			
		200-300 gr/pc	3.40	4.40	-	Italy CIF		
		300-450	3.75	4.85	-			
		450-600	3.95	5.11	-			
		600-800	5.40	6.98	-			
		800-1000	7.95	10.28	-			
		> 1000	8.65	11.18	=			

Fish Species Trade Name		Product Form	Grading	Price per kg			Reference & Area	Origin
				As stated	EUR	USD		
SEABASS/SEABREAM/MEAGRE (CONT.)								December 2012
Gilthead seabream/ Dorade royale/Dorada <i>Sparus aurata</i>	Fresh - whole farmed	200-300 gr/pc	3.45	4.46	-	France CIF	Greece	
		300-450	3.80	4.91	-			
		450-600	4.00	5.17	-			
		600-800	4.10	5.30	-			
		800-1000	8.00	10.34	-			
		> 1000	8.70	11.25	=			
		200-300 gr/pc	3.44	4.45	-	Spain CIF		
		300-450	3.79	4.90	-			
		450-600	3.99	5.16	-			
		600-800	5.44	7.03	-			
		800-1000	7.99	10.33	-			
		> 1000	8.69	11.24	=			
		200-300 gr/pc	3.47	4.49	-	Germany CIF		
		300-450	3.82	4.94	-			
		450-600	4.02	5.20	-			
		600-800	5.47	7.07	-			
		800-1000	8.02	10.37	-			
		> 1000	8.72	11.27	=			
		200-300 gr/pc	3.45	4.46	-	Portugal CIF		
		300-450	3.80	4.91	-			
		450-600	4.00	5.17	-			
		600-800	5.45	7.05	-			
		800-1000	8.00	10.34	-			
		> 1000	8.70	11.25	=			
		200-300 gr/pc	3.63	4.69	-	UK CIF		
		300-450	3.98	5.15	-			
		450-600	4.18	5.40	-			
		600-800	5.63	7.28	-			
		800-1000	8.18	10.58	-			
		> 1000	8.88	11.48	=			
		200-300	3.30	4.27	-	Greece EXW for Eastern Europe		
		300-400	3.30	4.27	-			
		400-600	3.30	4.27	-			
		600-800	4.50	5.82	-			
		800-1000	8.60	11.12	-			
		> 1000	10.00	12.93	=			
Fresh - whole - wild Atlantic	800-1000 gr/pc	9.00	11.64	-	Italy FCA	Morocco		
	1000-2000	9.67	12.50	-				
	> 2000	9.00	11.64	-				
	Mediterranean	300-400 gr/pc	5.92	7.65		+	Spain	
		1000-2000	10.79	13.95		*		
		> 2000	8.24	10.65		*		
Meagre/Maigre Commun Corvina <i>Argyrosomus regius</i>	Whole - farmed	> 2 kg/pc	No quotations			CIF	Greece	
		1-2 kg/pc	8.30	10.73	-	CPT	Egypt	
		2-4	8.50	10.99	-			

The **European Fish Price Report** is a monthly GLOBEFISH publication,
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It can be ordered from the **FISH INFONetwork**:

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PRICE REFERENCE (INCOTERMS 2010)

EXW	ex works
FCA	free carrier
FAS	free alongside ship
FOB	free on board
CFR	cost and freight
CIF	cost, insurance and freight
CPT	carriage paid to
CIP	carriage and insurance paid to
DDP	delivered duty paid
DAT (new)	delivered at terminal
DAP (new)	delivered at place
(DAF, DES, DEQ and DDU have been cancelled)	

PRODUCT FORM

IQF	individually quick frozen
IWP	individually wrapped pack
PBI	pinbone in
PBO	pinbone off
C&P	cooked and peeled
H&G	headed and gutted
FAS	frozen at sea
PD	peeled and deveined
PUD	peeled, undeveined

SYMBOLS

	Price increased in original currency since last report
-	Price decreased in original currency since last report
=	Updated but unchanged price
*	New insertion
	Not updated since last issue

CURRENCY RATES

		USD	EUR
Canada	CAD	0.99	1.28
Hungary	HUF	219.52	283.87
Norway	NOK	5.68	7.35
USA	USD	-	1.29
EU	EUR	0.77	-
Denmark	DKK	5.77	7.46

Exchange Rates: 07/12/12

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